



## **BSE's India INX daily turnover volume crosses an all-time high of USD 2 Billion (INR 13,770 crores approx.)**

**Mumbai, March 26<sup>th</sup> 2019:** The India International Exchange (IFSC) Limited (India INX), India's first international exchange based in the International Financial Services Centre (IFSC) at Gujarat International Finance Tec-City (GIFT City) has achieved a major milestone on March 26<sup>th</sup>, 2019 when the daily trading turnover (volume) of its Derivatives segment crossed an approx. Rupees 13,770 crores (USD 2 billion).

Trading volume on the BSE's India International Exchange have been growing exponentially ever since it commenced trading activities on January 16, 2017. Its average daily trading volumes have crossed USD 928 million (INR 6,388 approx.) mark in the year 2019. The cumulative trading turnover has crossed the Rs. 15,07,747 crores (USD 219 billion) mark driven by a substantial jump in market participation. This increased trading activity validates the new products and initiatives taken by India INX and reflect increasing interest in the IFSC among the broking fraternity.

India INX has maintained its leadership as the No. 1 exchange in IFSC GIFT City and accounts for overall market share of approx. 80.3% for March 2019. The exchange provides a common platform for all asset classes - equities, currencies, commodities. India INX is one of the world's most advanced technology platforms with a turn-around time of 4 micro seconds and operates for 22 hours a day to allow international investors to trade from anywhere across the globe. India INX offers a diversified portfolio of products and technology services at a cost which is more competitive to Indian exchanges; as well as other global exchanges like those in Hong Kong Singapore, Dubai, London and New York.

The exchange being located in IFSC, GIFT City, provides competitive advantage in terms of tax structure and supportive regulatory framework. These include benefits in security transaction tax, commodity transaction tax, dividend distribution tax and long-term capital gain tax waivers and no income tax.

For further information, please contact:

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